Join the meeting from your computer, tablet or smartphone.

Skagit Transit Board Of Directors Agenda

Fall Workshop November 9, 2020 10:30-12:30

https://global.gotomeeting.com/join/260749541

You can also dial in using your phone.

United States: +1 (669) 224-3412

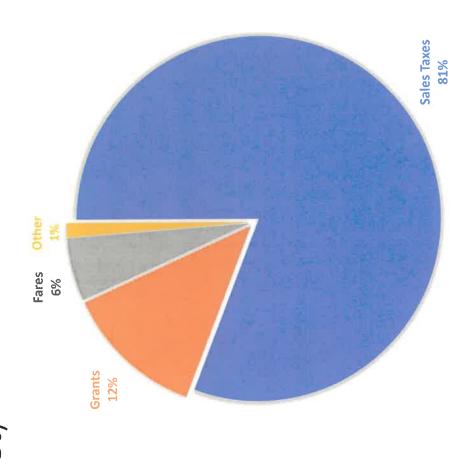
Access Code: 260-749-541

- 1. Call to Order
- 2. Roll Call of Members
- 3. 2021 Budget Presentation
- 4. Phase I Construction Plans for MOA-2
- 5. Purchase of Land Adjacent to MOA-2

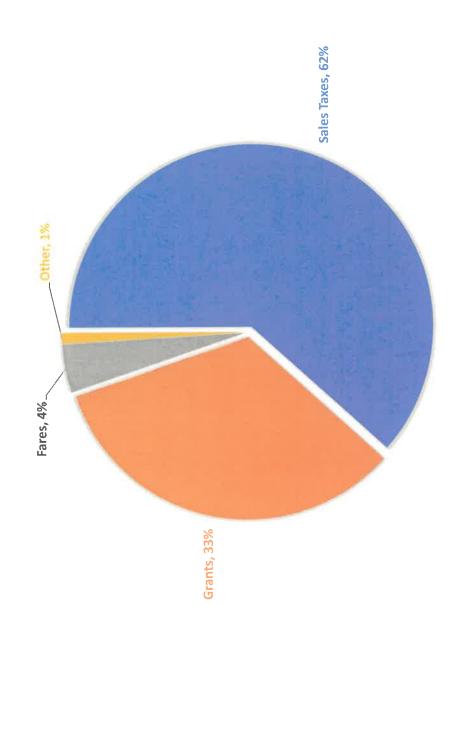
Skagit Transit

2021 Budget Presentation

Where does our operating revenues come from? (2020 Budget)



2020 Revenues – Projected thru year end



Revenues

	2020 Budget	2020 Actuals (Projections)	2021 Budget
Sales Taxes	12,748,147	12,428,994	11,186,095
Op Grants	2,346,484	7,000,000	4,915,023
Fares	1,084,850	300,353	545,000
TOTAL	16,179,481	19,729,347	16,646,118

Sales Taxes

新新河南部	2020 Budget	2020 Actuals (Projections)	2021 Budget
Sales Taxes	12,748,147	12,428,994	11,186,095

- 2020 Collections not as severely impacted by pandemic as we first thought it would be
- 2021 budget estimated at 90% of 2020 collections
- contributed to sales tax continuity during pandemic will slow down Conservative estimate for 2021 – assumption that factors that

Operating Grants

2021 Budget	4,915,023
2020 Actuals (Projections)	7,000,000
2020 Budget	2,346,484
	Op Grants

- FY 2020 received \$5.9M in CARES 5307 Grant
- FY 2020 CARES (PSRC) 5307 Grant (Restricted to Commuter routes) \$1.1M carried over to FY 2021
- 2020 Regular 5307 Grant \$1.75M \$1M carried over to FY21
- 2021 Regular 5307 Grant \$2.0M
- Potential favorable effects of resolution of Initiative 976 will add to the budget as we know more

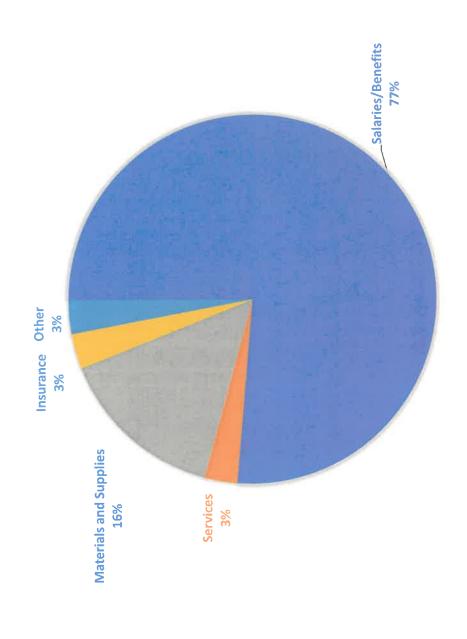
FARES

Annual Property	2020 Budget	2020 Actuals (Projections)	2021 Budget
Fares	1,084,850	540,078	545,000

2021 Budget	251,000	54,000	240,000
20)	2		2
ections)			
2020 Actuals (Projections)	213,328	26,397	300,353
2020 Ac			
dget	20	00	00
2020 Budget	492,250	77,000	515,600
And The		S	
- AST.	es	Paratransits	Vanpools
	Buses	Para	Van

- Estimates based on pattern for last quarter of FY 2020
- Started paratransit fare collection Aug 2020
- Vanpools dropped from 47 Groups before pandemic to current of 31

Operating expenditure categories – 2020 Budget



Operating Expenditures – 2020 Summary

の大きなないのでは、	2020 Budget	2020 Actual/Projection	Difference
Salaries and Wages	7,419,457	6,816,034	603,423
Benefits	4,950,329	4,558,629	391,701
Services	420,450	361,617	58,833
Supplies and Materials	2,176,822	1,057,270	1,119,552
Utilities	201,200	245,436	-44,436
Casualty and Liability	501,851	493,170	8,681
Assessments	22,600	25,116	-2,516
Leases and Rentals	68,800	47,253	21,277
Miscellaneous	229,550	153,602	75,948
TOTAL	15,990,859	13,758,396	2,232,463

2021 - Proposed Operating Budget highlights

- 2% COLA
- 150 FTE's compared to 147 for FY2020
- Skagit Station, Park and Rides, and MOA hire rather than increasing the amount of our Janitorial contract. 2 Janitorial FTE's added – Additional cleaning/sanitation requirements to
- Pandemic Safety Coordinator (Temporary position) 1FTE
- Increase in medical insurance premiums 4% for Regence, 9% for Kaiser

Proposed 2021 Budget

The Carlotte Control of the Control	2020 Budget	2020 Actual/Projection	2021 Budget
Salaries and Wages	7,419,457	6,816,034	7,840,192
Benefits	4,950,329	4,558,629	2,096,967
Services	420,450	361,617	434,560
Supplies and Materials	2,176,822	1,057,270	2,185,724
Utilities	201,200	245,436	215,600
Casualty and Liability	501,851	493,170	380,651
Assessments	22,600	25,116	22,600
Leases and Rentals	68,800	47,253	52,800
Miscellaneous	229,550	153,602	206,200
TOTAL	15,990,859	13,758,396	16,435,295

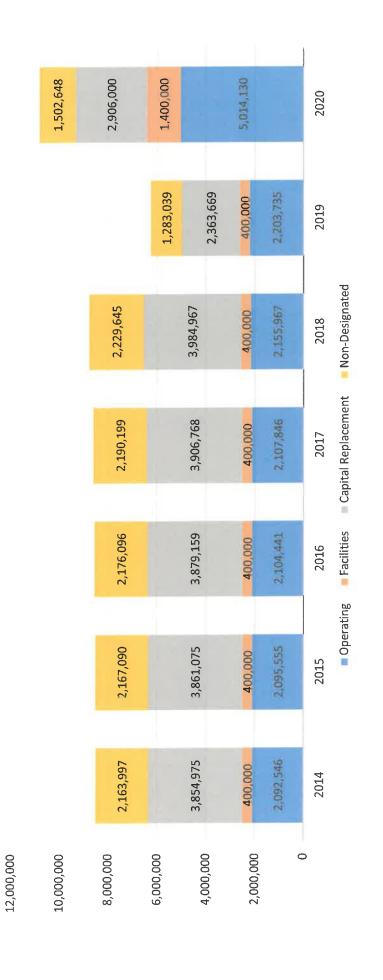
2021 - Proposed Capital Budget highlights

- Total Capital Budget \$8.8M
- Notables:
- Vehicles: (5) Buses & (2) Paratransits \$3.3M
- Phase I Construction of new Maintenance, Operations and Administration (MOA2) Facility \$3.8M
 - MOA 2 Land purchase \$1M
- Mechanic Tool Sets \$136K
- Capital Grants fund approximately \$5.9M of total Capital Budget

FY 2021 Budget Summary

Operating Revenues	16,637,317
Capital Revenues	5,890,825
	22,528,142
Operating Expenditures	16,435,295
Capital Expenditures	8,787,632
	25,222,927
Surplus(Deficit)	(2,694,785)

Reserves



Questions?

Skagit Transit Maintenance Operations and Administration Facility Project

Phase I Scope

Phase 1: "Shell Core" of the east portion of the building

Demolish existing interior and exterior building elements in phase 1 scope area only, including walls, doors, window, HVAC, select electrical, exterior siding.

Select rough in for under slab electrical conduit and plumbing

Install demising wall

Install Mezzanine footing but no framing

Install new brace frame in northeast corner

Install canopy footings and columns at the perimeter of the building along the north elevation as well as at the northeast corner

Very limited to no site work

Minimal heating, to keep the space above freezing

Minimal lighting, to meet code

New exterior envelope including insulation, windows, doors, metal siding, vestibules, main public entry and additional interior roof insulation

Frame in fire sprinkler room and add small heater

Ceiling insulation

No work west of demising wall

Skagit Transit Maintenance Operations and Administration Facility Project

Phase 1 Budget (October 28, 2019)

Site work:

\$29,650

Buildings:

\$2,852,426

Sales Tax:

\$249,876

Special Testing:

\$7,500

Permitting/Misc Fees:

\$10,000

Owner's Management Reserve: \$190,157

Ceiling insulation:

\$186,871

Escalation:

\$61,379

Phase I Construction Total

\$3,587,859

Construction Management

\$241,000

TOTAL

\$3,828,859

Construction Management is 6.3% of total costs

Grant funding will participate in total project costs at an 80/20 ratio. Current project ratio based on information presented above: Grant funds \$3,063,087 Local Match: \$765,772

Maximum amount of grant funding available for this project is: \$3,314,688. That would

Project costs would need to total \$4,143,360 to be able to receive the maximum grant funding available.



Project Name:
Client Project No.:
KBA Project No.:
Contract Type:
Date Prepared:
Prepared by:
Salary Escalation

Skagit Transit - MOA II Phase 1
19-013-F
BP #19-075-01
Cost + Net Fee (on DSC+OH)
12/17/2019
Dave Mohler
5%

Determination of Hours Month
Days/Mo
Hr/Mo
Extra Work
Adj Hr/Mo Jan-20 22 176 6.0% Feb-20 20 160 8.0% Mar-20 22 176 10.0% Apr-20 22 176 12.5% May-20 20 160 12.5% Jun-20 22 176 12.5% Jul-20 22 176 12.5% Aug-20 21 168 12.5% Sep-20 21 168 12.5%

Oct-20 22 176 12.5% 198

		1															
	Salary Escalation	5%					lule	Constructability Reviews & Precon	lity Reviews	& Precon							
KBA Labor Hours							Sched						Construction	ction			Classout
Employee	Title	2019 Rate	2020 Rate	Total Hours	2019 Total	2020 Total		Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20
K. Wendel Adams	(M4) Principal in Charge	\$90.00	\$93.36	2		2				_	2		1				
TBD TBD	(E6) Project Manager (A5) CA	\$56.00	\$58.00	172		172		24	12	12 .	18	78	18	18	1 -	歳.	5 ,
el Serrano	(E4) Resident Engineer	\$43.00	\$46.00	1,320		1,320		48 0	33 2	40 2	176	160 2	176	170 2	200	2	6
	(E5) Sr. Inspector (E3) Inspector	\$48.00	\$55.00	11136	22	36		32	4	, 8	11 6	, 8	. 6	- 170	- 108	100	1/6
A Labor Hou	esi			2 673		0,112	-		5 .		1/6	160	176	176	168	168	88
Direct Expenses						2,012		11/2	20	ខ្ជ	3/2	340	372	372	357	356	286
ltem				Total Costs	2019 Total	2020 Total		Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20
Mileage @ IRS approved rate	ate				6	200				100					100		
Coper/Scanner/Printer Conies Postane	Conies Postane			\$ 2,100	nen.	2,100		,	*		300	300	300	300	300	300 .	300 ,
Subtotal - Direct Expenses						2448	-	100			48						
Subconsultant(s)						4,770		100		100	348	300	300	300	400	300	300
Subconsultants				Total Costs	2019 Total	2020 Total		Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20
GeoTest .				\$ 5,000	25	5,000					500	000				1	
Subtotal - Subconsultant Costs	osts			\$ 5,000		5,000					500	1,000	1,000	1,000	1,000	500	
Combined Costs											000	1,000	1,000	1,000	1,000	ONG	
	Title	2019 Rate	2020 Rate	Total DSC	2019 Total	2020 Total		Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20
Dave Mohler	(M4) Principal in Charge (E6) Project Manager	\$90.00	\$93.36 \$58.00	\$ 187 \$ 9.976		187		1 200 ,	606	8 93					93	,	
	(A5) CA	\$42.64	\$44.40	\$ 1,332	25. 7	1,332		355	88	89	1,044 89	1,044	1,044	1,044	1,044	1,044	928
Ed Field	(E5) Sr. Inspector	\$43.00	\$46.00	\$ 60,720		60,720		2,208	1,472	1,840	8,096	7,360	8,096	8,096	7,728	7,728	8,096
Brian Hanson	(E3) Inspector	\$42.00	\$45.00	\$ 50,040		50,040		1,/00	- 220		7 920	7 200	7 020	7 000 -	7 500	7 7 7	2
Direct Salary Costs		ì		\$ 124,235	10	124,235		5,715	2,477	2,718	17,149	15,693	17,149	17.149	16.514	16.421	3,960
Overhead (Field) @		144	144 90%	4 162 260		19,2/1		2,929	1,316	1,472	1,899	1,899	1,899	1,899	2,056	1,899	2,002
Subtotal (DSC + OH)				\$ 306,866		306,306		3,730	2,402	2,555	23,20/	21,097	23,207	23,207	22,152	22,152	17,469
Fee (on DSC + OH) @		10.0	10.00%	\$ 30,687	-	30,687	E	1,439	624	686	42,255	3,869	42,255 4.226	42,255 4 226	40,722	40,472	32,722
Direct Expenses (No Morle)				\$ 337,552		337,552		15,833	6,869	7,542	46,481	42,558	46.481	46.481	44 794	44 519	35,004
Subconsultant(s)	up)			2,448		2,448		100	10	100	348	300	300	300	400	300	300
TOTAL ESTIMATED COSTS	COSTS			345,000		0,000					900	000 f	000	1,000	1,000	500	
Pounded to populat whole	dollar			4 000000		343,000		15,833	6,869	7,642	47,329	43,858	47,781	47,781	46,194	45,319	36,294
Rounded to nearest whole dollar	dollar																

Rounded to nearest whole dollar.

CONFIDENTIAL & PROPRIETARY TO KBA, INC.

(Net Revenue/Direct Labor) = Labor Multiplier of: 2.71705

Contracted Labor Multiplier:

Home Field 2.94415 2.69390

Home Hours % Field Hours %

7.63% 92.37%

Printed: 12/17/2019 1:12 PM

Adjacent land to Skagit Transit MOA -2

3 acres – parcel # P127387

I/Z/ZUZU Print Window

Details for Parcel: P127387



Jurisdiction: SKAGIT COUNTY in the BAY VIEW RIDGE UGA

Overlay: Airport Environs

Zoning Designation: Skagit County - Bayview Ridge Light Industrial

Recorded Documents Documents scanned and recorded by the Auditor's office

Excise Affidavits Document scans of excise affidavits

Parcel Number

XrefID

Quarter Section Township Range

P127387

8073-000-003-0000

SE 34

Owner Information

Site Address(es) _

Map Links Open in iMap

PO BOX 372

Taxable Value

Assessor's Parcel Map:

35

03

PDF DWF

BURLINGTON, WA 98233

WALLACE BAY VIEW PROPERTIES LLC

Current Legal Description Abbreviation Definitions

(3.0000 ac) CU F&A #188 AF#791911 1975 LOT 5C BAY RIDGE BUSINESS PARK BSP PHASE 5 AF#200801220120 PREVIOUSLY A PORTION OF LOT 4C OF PHASE 4 AF#200607280039, EXCEPT THE WESTERNMOST 318.65 FEET THEREOF.

2019 Values for 2020 Taxes* Current Use Sale Information 2020 Property Tax Summary **Building Market Value** \$.00 **Deed Type** WARRANTY DEED 2020 Taxes will be available after 2/15/2020 Land Market Value Sale Date +\$463,900.00 2008-02-20 **Total Market Value** Sale Price \$463,900.00 \$3,995,057.00 Use the Taxes link above for 2019 taxes Sale requires NRL disclosure (more info) Current Use Adi -\$463,300.00 Assessed Value \$600.00

\$600.00 * Effective date of value is January 1 of the assessment year (2019)

Legal Description at time of Assessment

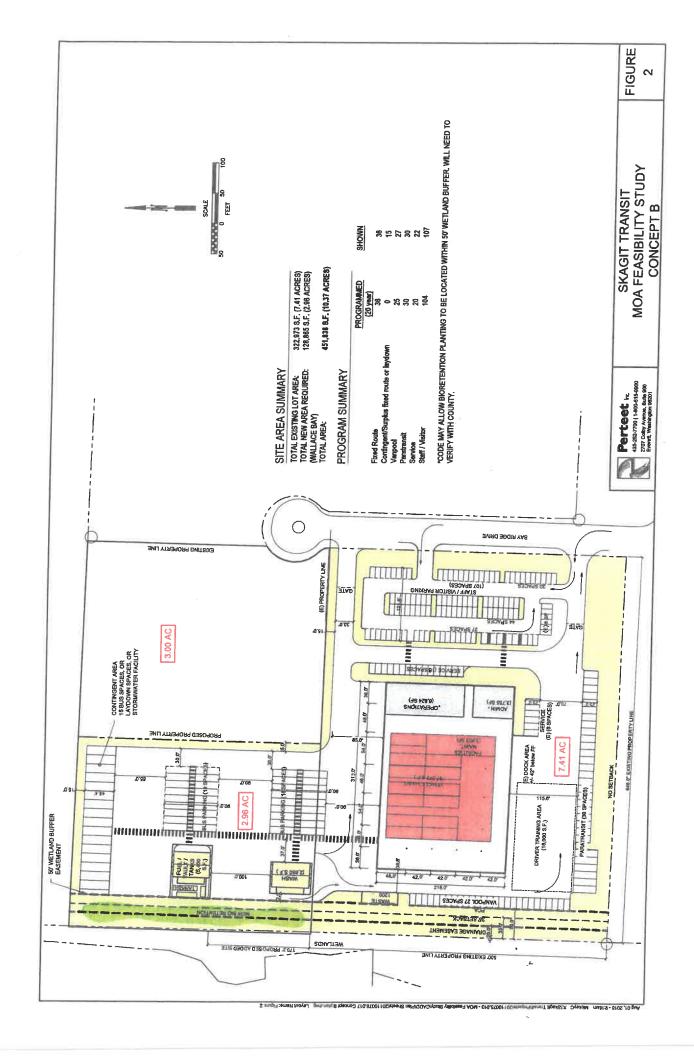
			/	Ecgar Description at time of Assessing
*Land Use	(830) CURRENT U	SE FARM AN AG		WAC 458-53-03
Neighborhood	(7L2BURL) BURLIN	IGTON INDUSTRIAL LAN	ID	30.00 400-00
Levy Code		1195	Fire District	F06
School District		SD100	Exemptions	
Utilities			Acres	3.00
		Impr	ovement 1 Attributes Summary	
Building Style		COMMERCIAL REAL PROPERTY		
Year Built Foundation		Foundation		
Above Grade Li	ving Area		Exterior Walls	
Finished Basement		Roof Covering		
Total Living An	ea		Heat/Air Conditioning	
Unfinished Base	ement		Fireplace	
Total Garage A	rea		Bedrooms	
Bathrooms			LI	
For additional is	nformation on indi	vidual segments see in	provements tab	
		- 4 - 4 - 4 - 4		

^{*} Land Use codes are for assessment administration purposes and do not represent jurisdictional zoning. Please contact the appropriate planning department in your jurisdiction for land use questions.

Assessment data for improvements is based on exterior inspections. Please contact the Assessor's office if the information does not accurately reflect the interior characteristics.

^{*} Total living area includes above grade living area and finished basement area.

^{*} Garage square footage includes all garage areas; basement garages, attached garages, detached garages, etc.





Commission on te

Print Window 1/3/2020

Details for Parcel: P127386



Jurisdiction: SKAGIT COUNTY in the BAY VIEW RIDGE UGA

Overlay: Airport Environs

Zoning Designation: Skagit County - Bayview Ridge Light Industrial

Parcel Number XreflD Quarter Section Township Range

SE 34 35 03 P127386 8073-000-002-0000

Owner Information Site Address(es) **Map Links** WALLACE BAY VIEW PROPERTIES LLC

PO BOX 372

BURLINGTON, WA 98233

Open in iMap

Assessor's Parcel Map:

PDF DWF

Current Legal Description Abbreviation Definitions

(6.0000 ac) CU F&A #188 AF#791911 1975 LOT 5B BAY RIDGE BUSINESS PARK BSP AF#200801220120 PREVIOUSLY A PORTION OF LOT 4C OF PHASE 4 AF#200608280039

2020 Property Tax Summary Sale Information 2019 Values for 2020 Taxes* Current Use

Deed Type WARRANTY DEED 2020 Taxes will be available after 2/15/2020 **Building Market Value** \$.00 2008-02-20 Sale Date Land Market Value +\$927,800.00

Sale Price \$3,995,057.00 Total Market Value \$927,800.00 Sale requires NRL disclosure (more info) -\$926,600.00 Current Use Adi

Assessed Value \$1,200.00 Use the Taxes link above for 2019 taxes

Taxable Value \$1,200.00

* Effective date of value is January 1 of the assessment year (2019)

Legal Description at time of Assessment

Ellective date	or value is January T of	the assessment year (2019)		Legal Description at time of Assessment
*Land Use	(830) CURRENT USE	FARM AN AG		WAC 458-53-030
Neighborhood	(7L2BURL) BURLING	TON INDUSTRIAL LAND		
Levy Code	11	95	Fire District	F06
School District	SI	D100	Exemptions	
Utilities			Acres	6.00
		Improvement	1 Attributes Summary	
Building Style COMMERCIAL REAL PROPERTY				
Year Built F		Foundation		
Above Grade L	iving Area		Exterior Walls	
Finished Basen	ment		Roof Covering	
*Total Living Ar	rea		Heat/Air Conditioning	
Unfinished Bas	sement		Fireplace	
*Total Garage A	Area		Bedrooms	
Bathrooms				
For additional	information on indiv	idual segments see Improvem	ents tab	

^{*} Land Use codes are for assessment administration purposes and do not represent jurisdictional zoning. Please contact the appropriate planning department in your jurisdiction for land use questions.

Assessment data for improvements is based on exterior inspections. Please contact the Assessor's office if the information does not accurately reflect the interior characteristics.

Westland Distilley

^{*} Total living area includes above grade living area and finished basement area.

^{*} Garage square footage includes all garage areas; basement garages, attached garages, detached garages, etc.

1/3/2020 Print Window

Transfer History For Parcel: P127386

Ordered by Transfer Date

SALE NUMBER 1

 Sale Date
 2/20/2008

 Sale Price
 \$3,995,057.00

 Deed Type
 WARRANTY DEED

Seller: BOUSLOG INVESTMENTS LLC & JBK INVESTMENTS LLC

Buyer WALLACE BAY VIEW PROPERTIES LLC

Auditor File Number 200802280138 Excise Number 2008616 Reval Area 100

Sale Parcels P127387, P127385, P127386, P125000

1/3/2020 **Print Window**

Permits for Parcel: P127386

Permit Number: PL19-0862 Application Date: 11/22/2019

Parcel ID: P107502 Permit Number: PL19-0662

Site Address: Permit Type: Land Use Approval Permit Status: Applied City:

OWNER: Jensen Larry R Composition: State Environmental Policy

15356 Produce Lane Description: Future Distillery / Rackhouses / Events Center

Mount Vernon, WA 98273 Application Date: 11/22/2019

Preapp Date: Phone: **Approval Date:** APPLICANT: Westland Distillery Skagit Valley

Issue Date: Phone: **Completion Date:**

Square Feet: 0

Approvals

Description Action Date Brandon- Project Mgr. Information 12/16/2019 Fees paid Waiting for applicant 11/26/2019 Notice of Development Information 11/27/2019 Notice of Development **APPROVED** 12/16/2019 Pre App **APPROVED** 11/26/2019 Routing Assignment **APPROVED** 11/26/2019 SEPA/State Environ, Policy Act Information

11/27/2019



WALLACE BAY VIEW PROPERTIES LLC

ATTN: Jack R. Wallace, Governor

P.O. Box 372

Burlington, WA 98233

Sent Regular Mail and Certified Mail, Receipt No.

Re: Notice of Intention to Acquire

Site Address: XXX Bayview Drive, Burlington, WA Parcel #P127387 / XRefID #8073-000-003-0000 3.00 Acres: Lot 5C, Bay Ridge Binding Site Plan,

except the westernmost 318.65 feet

Dear Mr. Wallace:

As you know, Skagit Transit System (Skagit Transit) owns 10.37 acres adjacent to your property described above (Property), including the 2.96 immediately west, which was acquired from you in 2018 for Skagit Transit's Maintenance and Operations Base (MOA) Project. This letter is to advise you that Skagit Transit has identified your Property as necessary for expansion of the MOA, to meet Skagit Transit's infrastructure needs and continue to serve the public safety and welfare of its public transportation benefit area.

While public transit systems have the power of eminent domain under Washington law, Skagit Transit would like to work with you cooperatively to acquire the Property by agreement, consistent with FTA guidelines as well as RCW Chapter 8.26.¹

You will probably recall that Skagit Transit's acquisition of real property is subject to FTA concurrence and a process that involves a Phase I Environmental Site Assessment and other requirements, including but not limited to an appraisal and review appraisal to determine the amount of just compensation. Accordingly, a formal offer of a specific purchase price will await

¹ Please note that State law (RCW 8.26) and Federal regulations (49 CFR Part 24) provide for relocation assistance to certain owners/occupants who meet the definitions of "displaced person" under RCW 8.26.020(4)(a) or 49 CFR §24.2(a)(9), although that definition would not appear to apply here since the Property is vacant of improvements and personal property.

, 2020

Re: Parcel #P127387

Page 2

the outcome of that determination. However, since the prescribed process gathers information

about the Property equivalent to a private purchaser's feasibility investigation, once the process

has been followed, Skagit Transit anticipates being able to close the purchase in an expeditious

manner.

To facilitate this process, please sign and return the attached letter which confirms the ability of

Skagit Transit and its agents to access the Property for the purpose of making the needed

assessments, as well as Skagit Transit's agreement to indemnify you for all of its activity relating

to the Property. An extra copy is enclosed for your records.

Skagit Transit looks forward to working with you. We will keep you informed regarding the status

of the acquisition process, and you will be given the opportunity to accompany the appraiser during

his or her inspection. If you have any questions, please do not hesitate to contact me at (360) 757-

8801.

Sincerely,

SKAGIT TRANSIT SYSTEM

Dale O'Brien

Executive Director



LETTER OF AUTHORIZATION AND INDEMNIFICATION

Parcel #P127387 / XRefID #8073-000-003-0000 Lot 5C, Bay Ridge Binding Site Plan, except the westernmost 318.65 feet (Property)

This Letter of Authorization and Indemnification (Authorization/Indemnification) is entered by Skagit Transit System, a Washington municipal corporation and public transportation benefit area (Skagit Transit), and Wallace Bay View Properties LLC, a Washington limited liability company and the owner of the above-referenced Property (Owner).

Skagit Transit has identified the Property as necessary for expansion of its adjacent Maintenance and Operations Base and has notified the Owner of its intent to acquire the property, subject to a process governed by Federal Transportation Authority (FTA) guidelines and other applicable laws, which process includes FTA concurrence, a Phase I Environmental Site Assessment, and an appraisal and review appraisal to determine the amount of just compensation.

Skagit Transit would like access to the Property to facilitate the acquisition process, and Owner is willing to authorize Skagit Transit's entry onto the Property on the terms set forth in this Authorization/Indemnification.

Skagit Transit and its agents, contractors, consultants, employees and other representatives are hereby authorized to enter onto the Property during reasonable business hours to perform investigations related to its acquisition process, including but not limited to a Phase I Environmental Site Assessment, appraisal and review appraisal, at Skagit Transit's sole risk, cost and expense. Skagit Transit will provide Owner with notice (by telephone, email, facsimile or hand delivery) of its intention to enter the Property at least _____ (___) business day(s) prior to entry. Owner will be given the opportunity to accompany any appraiser during that appraiser's inspection of the Property.

In consideration of being allowed access to the Property, Skagit Transit agrees to indemnify, defend and hold harmless Owner and Owner's members, partners, agents, and employees (collectively, Agents), and their successors, from and against all claims, liens, actions, losses, liabilities, damages, costs and expenses (including, but not limited to, reasonable attorneys' fees and costs) arising out of Skagit Transit's entry onto and investigation of the Property. This indemnification does not apply to any pre-existing conditions merely discovered by Skagit Transit or to any Claims caused directly by negligence of the Owner or its Agents.

This Authorization/Indemnification creates	only a license to enter the Property for the purposes
set forth above, and Skagit Transit has not	been granted an option, lease, tenancy, leasehold or
right or interest of any other kind. Skagit T	ransit's authority to enter the Property shall continue
for a period of beginning on	the date this Authorization/Indemnification is signed
by Owner and Skagit Transit, and Skagit Transit,	ransit's indemnification obligations shall survive the
expiration or earlier termination of the author	ority to enter.
SKAGIT TRANSIT SYSTEM	WALLACE BAY VIEW PROPERTIES LLC (Owner)
By: Dale O'Brien, Executive Director	By: Jack R. Wallace, Its Governor
Dated:	Dated: